

The Shyft Group's Utilimaster Secures \$53 Million Add-On Truck Body Contract From United States Postal Service

October 26, 2021

USPS places order for over 400 Utilimaster dry freight truck bodies to be used for heavy bulk mail delivery

NOVI, Mich., Oct. 26, 2021 /PRNewswire/ -- Utilimaster® has been awarded a \$53 million contract from the United States Postal Service (USPS) for 447 Utilimaster truck bodies to be used for bulk mail delivery. [Utilimaster](#) – a go-to-market brand of The Shyft Group's Fleet Vehicles & Services business unit (NASDAQ: SHYF), North America's leader in specialty vehicle manufacturing, assembly, and upfit for ecommerce-driven parcel delivery, as well as the broader commercial, retail, and service specialty vehicle markets – delivers dependable, efficient utility vehicles specifically designed to meet customers' exacting requirements and help them reach their business goals. This USPS order is in addition to the previous \$214 million multi-year contract for more than 2,000 vehicles, which was completed during the third quarter of 2019.



"For more than 40 years, Utilimaster has been designing and manufacturing purpose-built parcel delivery vehicles that improve delivery efficiencies and driver ergonomics and safety. We take great pride in delivering on our promises and in providing high-quality fleets to our customers," said Daryl Adams, President and Chief Executive Officer of The Shyft Group.

The USPS order will be built on both cab-over and cab-behind chassis, featuring 18- and 24-foot long bodies. The order is expected to be manufactured during the second quarter of 2022 and will be completed in 2023.

"Our quality and experience are what makes Utilimaster a leader in the delivery space. We set ourselves apart from the competition by building strong, long-term relationships with our clients and providing high-quality products," said Chad Heminover, President, Shyft Fleet Vehicles and Services. "By offering delivery vehicles across Classes 1 through 7 and by providing vocation-specific custom upfits, we're uniquely positioned to service mid-mile and last-mile delivery fleets."

For more information about Utilimaster, visit www.Utilimaster.com. To learn more about The Shyft Group, visit www.TheShyftGroup.com.

The Shyft Group

The Shyft Group is the North American leader in specialty vehicle manufacturing, assembly, and upfit for the commercial, retail, and service specialty vehicle markets. Our customers include first-to-last mile delivery companies across vocations, federal, state, and local government entities; the trades; and utility and infrastructure segments. The Shyft Group is organized into two core business units: Shyft Fleet Vehicles & Services™ and Shyft Specialty Vehicles™. Today, its family of brands include Utilimaster®, Royal Truck Body™, DuraMag® and Magnum®, Strobes-R-Us™, Spartan RV Chassis™, Builmore Contract Manufacturing™, and corresponding aftermarket provisions. The Shyft Group and its go-to-market brands are well known in their respective industries for quality, durability, and first-to-market innovation. The Company employs approximately 3,000 associates across campuses, and operates facilities in Michigan, Indiana, Maine, Pennsylvania, South Carolina, Florida, Missouri, California, Arizona, Texas, and Saltillo, Mexico. The Company reported sales from continuing operations of \$676 million in 2020. Learn more about The Shyft Group at www.TheShyftGroup.com.

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