

The Shyft Group to Celebrate 50th Anniversary and Showcase Cutting-Edge Work Truck Solutions at NTEA Work Truck Week 2025

March 3, 2025

- *Marking Five Decades of Purpose-Built Innovation, Performance, and Sustainability*
- *Press Conference: March 5, 3:15 PM ET | Booth #2921*
- *Ride & Drive: Blue Arc Class 4 EV | Booth #2927, March 5-6, 11 AM – 3:30 PM*

NOVI, Mich., March 3, 2025 /PRNewswire/ -- The Shyft Group, Inc. (NASDAQ: SHYF), the North American leader in specialty vehicle manufacturing, assembly, and upfit for the commercial, retail, and service markets, will celebrate its 50th anniversary and showcase its latest innovations at NTEA Work Truck Week 2025. Since 1975, Shyft has built a legacy of engineering excellence, delivering purpose-built fleet solutions that prioritize performance, durability, and sustainability while evolving to meet the ever-changing needs of its customers.



"For 50 years, The Shyft Group has been driven by a commitment to innovation, quality, and customer success," said John Dunn, President and CEO of The Shyft Group. "As we celebrate our milestone anniversary at Work Truck Week, we are proud to showcase innovations that empower fleets, improve efficiency, and reinforce our commitment to quality and performance. Looking ahead, we remain focused on expanding our capabilities to better serve customers and drive continued growth."

Building on this commitment, Shyft recently announced a merger agreement with Aebi Schmidt, which will bring together expertise in specialty vehicle manufacturing, upfitting, and infrastructure solutions. By leveraging highly complementary portfolios, the merger is expected to expand product offerings, improve efficiencies, and drive competitive growth—ultimately providing customers with more comprehensive and tailored solutions.

With a nationwide footprint and five decades of expertise, Shyft continues to lead the way in work truck innovation, delivering solutions that maximize uptime, enhance safety, and improve operational efficiency. At Booth #2921, attendees will experience the latest advancements in electrification, fleet technology, and upfit solutions, all designed with a customer-first approach to meet real-world demands.

Shyft's portfolio of trusted brands—including Royal® Truck Body, DuraMag®, Magnum, Utilimaster, Strobes R Us, Builtmore, Blue Arc™, and Independent Truck Upfitters (ITU)—supports industries ranging from last-mile delivery and construction to service fleets and utility applications.

Featured Vehicles & Solutions

Attendees can explore a lineup of cutting-edge fleet solutions, including:

- **Utilimaster Trademaster** – A redesigned, lightweight aluminum service body with enhanced storage, increased durability, and integrated safety lighting, ideal for tradespeople and service fleets.
- **Marketplace Dry Freight** – A high-payload dry freight body built for fuel efficiency and durability in logistics and delivery.
- **Aeromaster® Walk-In-Van** – A rivetless, aerodynamic walk-in van featuring optimized cargo space and advanced driver safety features, tailored for high-frequency delivery.
- **Light Weight Fleet Forward Concept Truck Body**– Designed for durability and efficiency, this new lightweight solution will be displayed on the show floor. See Shyft Group team members for further details.
- **Blue Arc Class 4 EV Truck** – A fully electric, zero-emission work truck, now in production and on the road. It features a 200+ mile range, lightweight composite body for increased payload, and an ergonomic design for superior driver comfort and efficiency.
- **Royal Crane Body with PALFINGER Crane** – A heavy-duty contractor solution with advanced XP coatings for long-term durability and efficient lifting capabilities.
- **DuraMag Aluminum Dump Body & S-Series Service Body** – Corrosion-resistant solutions built for landscaping, construction, and service industries.
- **Fleet Technology Advancements** – Showcasing ITU Chassis Connect for real-time tracking, Rapid Cargo Cooling systems for optimized performance, and enhanced Strobes lighting for improved visibility and safety.

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Shyft leadership—including John Dunn, CEO, and Jacob Farmer, President, Fleet Vehicles & Services and Specialty Vehicles—will share insights into the company's latest advancements, expanding industry partnerships, and vision for fleet mobility.

Ride & Drive: Blue Arc Class 4 EV | Booth #2927

Attendees can experience Blue Arc's Class 4 EV firsthand during Ride & Drive sessions on March 5-6 from 11 AM – 3:30 PM. This all-electric, battery-powered commercial vehicle is designed for zero-emission fleets, featuring a lightweight aluminum and composite body with high payload capacity and advanced driver safety technology. With a nationwide manufacturing and service footprint, The Shyft Group continues to support fleet electrification efforts, helping customers seamlessly transition to sustainable, cost-effective solutions.

About The Shyft Group

The Shyft Group is the North American leader in specialty vehicle manufacturing, assembly, and upfit for the commercial, retail, and service specialty vehicle markets. Our customers include first-to-last mile delivery companies across vocations, federal, state, and local government entities; the trades; and utility and infrastructure segments. The Shyft Group is organized into two core business units: Shyft Fleet Vehicles and Services™ and Shyft Specialty Vehicles™. Today, its family of brands include Utilimaster®, Blue Arc™ EV Solutions, Royal® Truck Body, DuraMag® and Magnum®, Strobes-R-Us, Spartan® RV Chassis, Builtmore Contract Manufacturing™, and Independent Truck Upfitters. The Shyft Group and its go-to-market brands are well known in their respective industries for quality, durability, and first-to-market innovation. The Company employs approximately 2,900 employees and contractors across campuses, and operates facilities in Arizona, California, Florida, Indiana, Iowa, Maine, Michigan, Missouri, Pennsylvania, Tennessee, Texas, and Saltillo, Mexico. The Company reported sales of \$786 million in 2024. Learn more at [TheShyftGroup.com](https://www.TheShyftGroup.com).

Forward Looking Statement

This release contains information, including our sales and earnings guidance, all other information provided with respect to our outlook for 2024 and future periods, and other statements concerning our business, strategic position, financial projections, financial strength, future plans, objectives, and the performance of our products and operations that may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. We intend the forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in those sections. Generally, we have identified such forward-looking statements by using words such as "believe," "expect," "intend," "potential," "future," "may," "will," "should," and similar expressions or by using future dates in connection with any discussion of, among other things, the construction or operation of new or existing facilities, operating performance, trends, events or developments that we expect or anticipate will occur in the future, statements relating to volume changes, share of sales and earnings per share changes, anticipated cost savings, potential capital and operational cash improvements, changes in supply and demand conditions and prices for our products, trade duties and other aspects of trade policy, statements regarding our future strategies, products and innovations, and statements expressing general views about future operating results. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. Forward-looking statements are not historical facts, but instead represent only the Company's beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Management believes that

these forward-looking statements are reasonable as of the time made. However, caution should be taken not to place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from the Company's historical experience and our present expectations or projections. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from the Company's historical experience and our present expectations or projections. More information about factors that potentially could affect our financial results is included in our filings with the Securities and Exchange Commission ("SEC"), including our most recent Annual Report on Form 10-K and subsequent filings, which are available at www.sec.gov or our website. All forward-looking statements in this release are qualified by this paragraph. Investors should not place undue reliance on forward-looking statements as a prediction of actual results. We undertake no obligation to publicly update or revise any forward-looking statements in this release, whether as a result of new information, future events, or otherwise.

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