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**SPARTANMOTORS.COM**

## **Spartan Motors Ranked #26 on FORTUNE 100 Fastest-Growing Companies**

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CHARLOTTE, Mich., Aug. 20 /PRNewswire-FirstCall/ -- Spartan Motors, Inc. (Nasdaq: SPAR) was listed on the 2009 FORTUNE 100 Fastest-Growing Companies list, as published in the Aug. 31 issue of FORTUNE magazine.

To compile the list, FORTUNE ranked companies based on the last three years of revenue, profit growth and total return. Spartan was ranked number 26 on the overall list, and was the seventh fastest growing company in the "industrial companies" category. Spartan was one of the three companies based in Michigan on FORTUNE's list.

"We see this as recognition of the strength of our business model which is based on a diversified customer base combined with an agile cost structure. The hard work and dedication of all the Spartan associates toward executing on this model yielded great success in the last three years," said John Szykiel, president and CEO of Spartan Motors. "While we know the short-term economic environment will be challenging, the long-term opportunity remains strong as we will continue to build on the core capabilities of our business model while seeking out additional opportunities for growth over multi-year periods."

### **About Spartan Motors**

Spartan Motors, Inc. ([theshyftgroup.com](http://theshyftgroup.com)) designs, engineers and manufactures custom chassis and vehicles for the recreational vehicle, fire truck, ambulance, emergency-rescue and specialty vehicle markets. The company's brand names - Spartan(TM), Crimson Fire(TM), Crimson Fire Aerials(TM), and Road Rescue(TM) - are known for quality, value, service and being the first to market with innovative products. The company employs approximately 1,200 at facilities in Michigan, Pennsylvania, South Carolina and South Dakota. Spartan reported sales of \$844.4 million in 2008 and is focused on becoming the premier manufacturer of specialty vehicles and chassis in North America.

This release contains forward-looking statements, including, without limitation, statements concerning our business, future plans and objectives and the performance of our products. Forward looking statements are identifiable by words such as "believe," "anticipate," "will," "sustain," and "continue." These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Technical complications may arise that could prevent the prompt implementation of the plans outlined above. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Annual Report on Form 10-K filing and other filings with the United States Securities and Exchange Commission (available at <http://www.sec.gov>). Government contracts and

subcontracts typically involve long payment and purchase cycles, competitive bidding, qualification requirements, delays or changes in funding, extensive specification development and changes, price negotiations and milestone requirements. An announced award of a governmental contract is not equivalent to a finalized executed contract and does not assure that orders will be issued and filled. Government agencies also often retain some portion of fees payable upon completion of a project and collection of contract fees may be delayed for long periods, which can negatively impact both prime contractors and subcontractors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Spartan Motors, Inc.

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