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Spartan Motors Names Schalter President of Spartan Chassis, Its Largest Subsidiary

February 27, 2002

CHARLOTTE, Mich., Feb. 27 /PRNewswire-FirstCall/ -- Spartan Motors, Inc. (NASDAQ:SPAR) today announced Richard Schalter has been appointed as president of the Company's largest subsidiary, Spartan Motors Chassis, effective March 4.

The Charlotte, Mich.-based manufacturer of custom chassis and emergency vehicles said Schalter, a five-year veteran of the Company, will replace Spartan Motors President and Chief Operating Officer John Szykiel, who also served as president of the chassis unit. As reported, Szykiel will become Spartan Motors' chief executive officer in June.

Schalter, who currently serves as chief financial officer of the Company, will retain CFO responsibilities while Spartan Motors conducts a nationwide search for his successor. Schalter will also retain the title of executive vice president of Spartan Motors, Inc. when he assumes his new post.

"Rich has made significant and varied contributions to Spartan Motors since he started here in 1996," current chairman and CEO George Szykiel said. "He has been one of the key players in our quest to improve operations, increase productivity and drive down production costs. His experience and leadership will be invaluable as we position Spartan Motors for continued growth in each of our core markets."

Schalter, 48, a certified public accountant, has served as secretary, treasurer, and CFO since November 1996. Before joining Spartan, Schalter spent seven years as treasurer and director of finance and administration for Ovid, Mich.-based Great Lakes Hybrids, a subsidiary of German plant breeder and distributor KWS AG. Prior to that, he spent three years as treasurer and financial administrator for Lansing, Mich.-based Martin Systems, Inc., a worldwide supplier of electrical controls and machine operating systems.

About Spartan Motors

Spartan Motors, Inc. (<https://theshyftgroup.com/>) is a leading developer and manufacturer of custom platforms for recreational vehicles, fire trucks, ambulances and other specialty vehicles. The Company also owns fire and rescue vehicle manufacturers Luverne Fire Apparatus, Quality Manufacturing and Road Rescue, Inc.

The statements contained in this news release include certain predictions and projections that may be considered forward-looking statements by the securities laws. These statements involve a number of risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and prices, and actual results may differ materially.

Source: Spartan Motors, Inc.

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