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**SPARTANMOTORS.COM**

## **Spartan Motors Declares Regular Cash Dividend**

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CHARLOTTE, Mich., April 27, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Spartan Motors, Inc. (Nasdaq: SPAR) today announced its board of directors declared regular cash dividends of \$0.22 per share of common stock for 2006.

The Charlotte, Mich.-based manufacturer of custom motorhome chassis, fire truck chassis and emergency-rescue vehicles said the regular cash dividend of \$0.11 per share is payable on June 15, 2006 to shareholders of record at the close of business on May 15, 2006, and \$0.11 is also payable on Dec. 15, 2006 to shareholders of record at the close of business on Nov. 15, 2006.

Spartan also announced its board of directors will make a determination at its October meeting regarding a special dividend for 2006. Spartan has been paying bi-annual regular cash dividends since 2003 and special dividends for 16 years, and its total dividend payout has more than tripled over the last four years.

"We continue to believe dividends are a great way to share profits with our investors," said John Szykiel, chief executive officer of Spartan Motors.

"At the same time, our dividends reflect the Board's confidence in our expected top- and bottom-line growth in 2006."

### **About Spartan Motors**

Spartan Motors, Inc. (<https://theshyftgroup.com>) designs, engineers and manufactures custom chassis and vehicles for the recreational vehicle, fire truck, ambulance and emergency-rescue markets. The Company's brand names -- Spartan(TM), Crimson Fire(TM), Crimson Fire Aerials(TM), and Road Rescue(TM) -- are known in their market niches for quality, value, service and being the first to market with innovative products. The Company employs approximately 900 at facilities in Michigan, Alabama, Pennsylvania, South Carolina, and South Dakota. Spartan Motors is publicly traded on The Nasdaq Stock Market under the ticker symbol SPAR.

The statements contained in this news release include certain predictions and projections that may be considered "forward-looking statements" under the securities laws. These forward-looking statements are identifiable by words or phrases indicating that the Company or management "expects," "believes" or is "confident" that a particular result "may" or "should" occur, that a particular item "bodes well," that the Company "looks forward" to a particular result, or similar statements. These statements involve many risks and uncertainties that could cause actual results to differ materially, including but not limited to economic, competitive, governmental and technological factors affecting the Company's operations, markets, products, services and prices. Accounting estimates are inherently forward-looking. Additional information about these and other factors that may adversely affect these

forward-looking statements are contained in the Company's reports and filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statements to reflect developments or information obtained after the date of this news release.

SOURCE Spartan Motors, Inc.

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