



1541 Reynolds Rd. Charlotte, MI 48813

P: 517.543.6400

SPARTANMOTORS.COM

Spartan Motors Announces Special Cash Dividend for 13th Consecutive Year Hosting Annual Meeting June 12 at its Michigan Headquarters

May 14, 2001

CHARLOTTE, Mich., May 14 /PRNewswire/ -- Spartan Motors, Inc. ([NASDAQ:SPAR](https://www.nasdaq.com/symbol/SPAR)) today announced its board of directors has approved a special cash dividend of \$0.07 per share on the Company's common stock.

The Charlotte, Mich.-based manufacturer of custom chassis and emergency vehicles said the special dividend is payable on June 29, 2001 to shareholders of record at the close of business on May 29, 2001. Spartan Motors has paid a special cash dividend in each of the past 13 years.

"As we look at the operational improvements we have been able to achieve over the past two quarters, we are excited about the opportunities that lie ahead," said John Szykiel, president and chief operating officer of Spartan Motors. "This dividend reflects our faith in the future of the Company."

Spartan's board also announced it will hold its annual meeting of shareholders on June 12, 2001 at 5:30 p.m. at the Company's corporate headquarters in Charlotte.

Spartan Motors, Inc. (<https://theshyftgroup.com/>) is a leading developer and manufacturer of custom chassis for motorhomes, fire trucks, ambulances and other specialty vehicles. The Company also owns three fire and rescue vehicle manufacturers, Luverne Fire Apparatus and Quality Manufacturing, and ambulance maker Road Rescue, Inc.

Source: Spartan Motors, Inc.

Contact: John Gaedert of Spartan Motors, Inc., 517-543-6400; Jeff Lambert or Mary Ann Sabo of Lambert, Edwards & Associates, Inc., 616-233-0500, mail@lambert-edwards.com, for Spartan Motors, Inc.

Website: <https://theshyftgroup.com/>