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**SPARTANMOTORS.COM**

## **Spartan Motors Added to S&P SmallCap 600 Index**

November 1, 2007

CHARLOTTE, Mich., Nov. 1 /PRNewswire-FirstCall/ -- Spartan Motors, Inc. (Nasdaq: SPAR) announced it will be added to the Standard & Poor's S&P SmallCap 600 Index at the close of trading today, according to a list of changes published by Standard & Poor's earlier this week.

"We are pleased with our inclusion in this index, as it reflects where we come from and where we can potentially go," said John Sztykiel, chief executive officer of Spartan Motors. "Standard & Poor's indexes are widely used among the investment community, and this inclusion will provide greater exposure relative to our stock."

Introduced in 1994, the S&P SmallCap 600 covers approximately 3 percent of the domestic equities market. The S&P Index Committee, whose members include Standard & Poor's economists and index analysts, maintains the index. The index follows a set of published guidelines and policies that provide the transparent methodologies used to maintain the index.

### **About Spartan Motors**

Spartan Motors, Inc. ([theshyftgroup.com](http://theshyftgroup.com)) designs, engineers and manufactures custom chassis and vehicles for the recreational vehicle, fire truck, ambulance, emergency-rescue and specialty vehicle markets. The Company's brand names -- Spartan(TM), Crimson Fire(TM), Crimson Fire Aerials(TM), and Road Rescue(TM) -- are known for quality, value, service and being the first to market with innovative products. The Company employs approximately 1,300 at facilities in Michigan, Pennsylvania, South Carolina, and South Dakota. Spartan reported sales of \$445 million in 2006 and is focused on becoming the premier manufacturer of specialty vehicles and chassis in North America.

This release contains forward-looking statements, including, without limitation, statements concerning our business, future plans and objectives and the performance of our products. These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Technical complications may arise that could prevent the prompt implementation of the plans outlined above. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Annual Report on Form 10-K filing and other filings with the United States Securities and Exchange Commission (available at <http://www.sec.gov>). Government contracts and subcontracts typically involve long payment and purchase cycles, competitive bidding, qualification requirements, delays or changes in funding, extensive specification development and changes, price negotiations and milestone requirements. An announced award of a governmental contract is not

equivalent to a finalized executed contract and does not assure that orders will be issued and filled. Government agencies also often retain some portion of fees payable upon completion of a project and collection of contract fees may be delayed for long periods, which can negatively impact both prime contractors and subcontractors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Spartan Motors, Inc.

11/01/2007

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ST: Michigan

IN: AUT

SU: