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Ey Announces Daryl Adams of The Shyft Group as an Entrepreneur of The Year® 2022 Michigan and Northwest Ohio Award Finalist

May 5, 2022

President and CEO since 2015,
Adams leads a nimble, flexible and solutions-focused organization

(NOVI, Mich., May 5, 2022) – Ernst & Young LLP (EY US) today announced that The Shyft Group President and CEO Daryl Adams has been named an Entrepreneur Of The Year® 2022 Michigan and Northwest Ohio Award finalist. Entrepreneur Of The Year is one of the preeminent competitive business awards for entrepreneurs and leaders of high-growth companies who think big to succeed.

Adams was selected by a <u>panel of independent judges</u> according to the following criteria – entrepreneurial spirit, purpose, growth and impact – among other core contributions and attributes.

"The Shyft Group is built upon a legacy of innovation," said Adams. "We were the first to bring automotive features to work trucks, fleets and RVs such as keyless entry, 360-degree cameras, lane departure and adaptive cruise control, and we just introduced the first real-world solution for a viable electric vehicle ecosystem called Blue Arc EV Solutions.

"Our entrepreneurial spirit can be found in our designs that introduce efficiency and emphasize driver safety, creating a better world for drivers, fleet managers and those responsible for positive people and business outcomes."

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The regional finalists will be recognized and winners will be announced at the Michigan and Northwest Ohio awards celebration on June 23, 2022, at One Campus Martius in Detroit. The regional winners will then be considered by the National independent judging panel for the Entrepreneur Of The Year National Awards, which will be presented in November at the annual Strategic Growth Forum, one of the nation's most prestigious gatherings of high-growth, market-leading companies. The Entrepreneur Of The Year National Overall Award winner will then move on to compete for the EY World Entrepreneur Of The Year™ Award in June 2023.

For over 35 years, EY US has celebrated the unstoppable entrepreneurs who are building a more equitable, sustainable and prosperous world for

Daryl Adams has served as President and CEO of The Shyft Group since 2015. In that time, he has more than doubled the company's earnings while also investing in diverse talent and sustainable innovations to help lead the company into the future.

all. The Entrepreneur Of The Year program has recognized more than 10,000 US executives since its inception in 1986. Entrepreneur Of The Year Award winners have exclusive, ongoing access to the experience, insight and wisdom of fellow alumni and other members of the entrepreneurial community in over 60 countries — all supported by vast EY resources.

About EY

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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The Shyft Group

The Shyft Group is the North American leader in specialty vehicle manufacturing, assembly, and upfit for the commercial, retail, and service specialty vehicle markets. Our customers include first-to-last mile delivery companies across vocations, federal, state, and local government entities; the trades; and utility and infrastructure segments. The Shyft Group is organized into two core business units: Shyft Fleet Vehicles & Services™ and Shyft Specialty Vehicles™. Today, its family of brands includes Blue Arc™ EV Solutions, Utilimaster®, Royal Truck Body™, DuraMag® and Magnum®, Strobes-R-Us™, Spartan RV Chassis™, Builtmore Contract Manufacturing™, and corresponding aftermarket provisions. The Shyft Group and its go-to-market brands are well known in their respective industries for quality, durability, and first-to-market innovation. The Company employs approximately 3,800 employees and contractors across campuses, and operates facilities in Michigan, Indiana, Maine, Pennsylvania, South Carolina, Florida, Missouri, California, Arizona, Texas, and Saltillo, Mexico. The Company reported sales of \$992 million in 2021. Learn more about The Shyft Group at TheShyftGroup.com.